

Section 2 – Accounting Statements 2020/21 for

LODDON PARISH COUNCIL

	Year ending		Notes and guidance
	31 March 2020 £	31 March 2021 £	
1. Balances brought forward	157,132	104,189	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.
2. (+) Precept or Rates and Levies	79,955	129,476	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.
3. (+) Total other receipts	31,468	67,742	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.
4. (-) Staff costs	36,137	42,358	Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments.
5. (-) Loan interest/capital repayments	0	0	Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).
6. (-) All other payments	128,229	80,180	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
7. (=) Balances carried forward	104,189	178,869	Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).
8. Total value of cash and short term investments	104,189	178,869	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.
9. Total fixed assets plus long term investments and assets	451,079	516,583	The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.
10. Total borrowings	0	0	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).
11. (For Local Councils Only) Disclosure note re Trust funds (including charitable)	Yes	No	The Council, as a body corporate, acts as sole trustee for and is responsible for managing Trust funds or assets. N.B. The figures in the accounting statements above do not include any Trust transactions.
		✓	

I certify that for the year ended 31 March 2021 the Accounting Statements in this Annual Governance and Accountability Return have been prepared on either a receipts and payments or income and expenditure basis following the guidance in Governance and Accountability for Smaller Authorities – a Practitioners' Guide to Proper Practices and present fairly the financial position of this authority.

Signed by Responsible Financial Officer before being presented to the authority for approval

Georgina Hurst

Date

25/05/2021

I confirm that these Accounting Statements were approved by this authority on this date:

09/06/2021

as recorded in minute reference:

10:3

Signed by Chairman of the meeting where the Accounting Statements were approved

Kay Mass Billing

Explanation of variances – pro forma

Name of smaller authority: **Loddon Parish Council**
 County area (local councils and Norfolk)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	157,132	104,189					
2 Precept or Rates and Levies	79,955	129,476	49,521	61.94%	YES		Precept increased to support a budget including staff costs increasing by a projected £9,318; other budgeted increases / projects include £1,475 training; £3,417 new website and improved IT resources; £15,206 improvements to community hall, allotments and play area; £2,185 community grants; £1,148 streetlight running costs; £5,000 Neighbourhood Plan and £6,000 for a proposed Traffic Regulation Order. A total of £43,749 new budget costs for 2020-21 funded mostly by the precept.
3 Total Other Receipts	31,468	67,742	36,274	115.27%	YES		£43,500 receipt for adoption of, and 10 year maintenance contribution, for 30 streetlights from district council. Other receipts such as hall hire and public facilities reduced by £4,501 due to Covid-19 lockdowns/restrictions. £3,468 less VAT reclaim receipts in 2020-21.
4 Staff Costs	36,137	42,358	6,221	17.22%	YES		Increase of staff hours and over-time, plus one month hand-over period for RFO post when two RFOs employed.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	128,229	80,180	-48,049	37.47%	YES		£41,820 paid in 2019-20 towards new Skate Park Increases and decreases across many other budget headings due to a reduction in activity and awarding of community grants due to Covid-19 lockdowns/restrictions. Also changes to contracts and services.
7 Balances Carried Forward	104,189	178,869			NO		
8 Total Cash and Short Term Investments	104,189	178,869					
9 Total Fixed Assets plus Other Long Term Investments and	451,079	516,583	65,504	14.52%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable